First generation homebuyer affidavit

St. Louis Park first generation wealth building homeownership program

The undersigned, as applicant for a home mortgage loan originated pursuant to the St. Louis Park first generation wealth building homeownership program (the “Loan Program”), being duly sworn, does hereby represent and warrant as follows:

1. I am submitting this affidavit as part of my application for a mortgage pursuant to the Loan Program.
2. The home to be financed with proceeds of the loan sought is located at the following street address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, St. Louis Park, Minnesota.
3. I am a *First Generation Homebuyer*, as that term is defined below, meaning that each of the following statements are true:
	1. I do not currently own a home, nor have I previously owned a home;
	2. My parents and/or legal guardian do not currently own a home, nor have they previously owned a home;
	3. My spouse, if applicable, does not currently own a home and has not previously owned a home; and
	4. My spouse’s parents and/or legal guardian do not own a home, nor have they previously owned a home.
4. I understand that under Minnesota law, it is considered **residential mortgage fraud** to knowingly make or cause to be made any deliberate and material misstatement, misrepresentation, or omission during the mortgage lending process with the intention that it be relied on by a mortgage lender, borrower, or any other party to the mortgage lending process. I also understand that committing **residential mortgage fraud** can result in a felony conviction, imprisonment for up to two years, and a monetary fine of up to $20,000.00.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 [Borrower’s Name]

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 [Borrower’s Signature]

On this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_, before me, the undersigned notary public, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, proved to me through satisfactory evidence of identification, which was \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, to be the person whose name is signed on this document, and who swore or affirmed to me that the contents of the document are truthful and accurate to the best of his/her knowledge and belief, and acknowledged to me that he/she signed it voluntarily for its stated purpose.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public