

Section IV. PROPERTY INFORMATION

Address of Property to be improved:

Street: _____ City: _____ Zip: _____

County: _____

1. The age of the residential property to be improved is _____ years.
2. The purchase price of the property was: \$_____. The date of purchase was: _____
3. The current Estimated Market Value of the property from my Property Tax Statement is: \$_____
4. The number of dwelling units contained in the property to be improved is: _____
5. Is the property being purchased on a contract-for-deed? Yes No
 If Yes: is there a "balloon payment" on the contract-for-deed? Yes No
 What is the date of the balloon payment? _____
 What is the amount of the balloon payment? \$_____

Section V. IMPROVEMENTS

<u>Type of Improvement</u>	<u>Estimated Cost</u>	<u>Name of Contractor</u>
Potable Water Heater Repair/Replacement	_____	_____
Heating System Replacement AFUE: _____	_____	_____
Heating System Modification	_____	_____
Wall Insulation	_____	_____
Attic Insulation	_____	_____
Foundation Insulation	_____	_____
Storm Windows/Doors	_____	_____
Other (specify: _____)	_____	_____
House Doctor (if applicable)	_____	_____
High Efficiency Lighting	_____	_____
Total	_____	_____

Section VI. CONDITIONS PERTAINING TO RECEIVING A RENTAL ENERGY LOAN

- a) Loan funds shall be spent for the intended purposes within 90 days from the date of the Note.
- b) The Lender, or its representatives, shall have the right to inspect the property to be improved at any time from the date of application upon giving due notice to the owner.
- c) Borrower is required to submit Social Security number as part of this loan application. Your social Security number may be utilized for debt collection purposes under the Minnesota Revenue Recapture Act of 1980.
- d) Loan must be closed with lender prior to any work beginning. Work started before the loan closing may not be financed.
- e) Borrower(s) must have at least one-third ownership in the property to be improved.

Section VII. SIGNATURES

- a) I/we certify that the statements contained in this application are true, accurate, and complete to the best of my/our knowledge.
- b) I/we agree to the above Conditions Pertaining to Receiving this loan.
- c) I/we hereby authorize the release of any information necessary for the lending institution to process this application.
- d) I/we certify that I/we have not been suspended or prohibited from receiving Federal Funds.

Applicant _____ Date _____ Co-Applicant _____

or

Signed: _____

Print Name: _____ Title: _____

Representative: _____