

Minneapolis Neighborhood Revitalization Program Homebuyer's Assistance – Application Form

I/We learned about this loan program through:

- Website Newspaper Postcard Neighbors TV Flyer
 Radio Email Other _____

BORROWER'S

First Name: _____ Last Name: _____ Soc. Sec. # _____ - _____ - _____
 D.O.B. ____/____/____ Home Phone _____ Cell / Work Phone _____
 Email _____ Relationship to other Borrower _____

First Name: _____ Last Name: _____ Soc. Sec. # _____ - _____ - _____
 D.O.B. ____/____/____ Home Phone _____ Cell / Work Phone _____
 Email _____ Relationship to other Borrower _____

Number of Residents: 18 and older _____ under 18 _____

Property Address: _____

Address to be purchased: _____

Number of Units: _____

City: _____ State: _____ Zip Code: _____

1st Time Homebuyer (haven't owned a home in the past 3 years) Yes No
 Rented in Lyndale Neighborhood 1 year prior to applying (this is required) Yes No

Purpose of the loan:

- Down payment costs Closing costs Financing of improvements

Briefly describe the proposed improvements (*if applicable*):

Estimated Loan Amount: _____

Does the property being purchased have outstanding code violations from the City of Minneapolis Inspections Department? Yes No

If yes, please attach list of violations.

PROPERTY INFORMATION

Property ID Number: _____

Year the property was built: _____

Purchase price: \$ _____

Date of closing: ____/____/____

Will the property be homesteaded Yes No

Current Estimated Market Value of the property according to the most recent Property Tax Statement: \$ _____

Check the one that describes your property: Single family Duplex Triplex Fourplex

Other _____

CREDIT INFORMATION

A. Have you or a member of your household ever received a Minnesota Housing Finance Agency Home Improvement Loan or Home Energy Loan? Yes No
 Was the loan obtained to improve your current household? Yes No

B. Credit History: These questions apply to all applicants. If you answer "yes", provide a separate written explanation

Are there any outstanding judgments or liens against you? Yes No
 Have you been declared bankrupt within the past 36 months? Yes No
 Have you had any property foreclosed upon or given title or deed in lieu thereof? Yes No
 Are you a co-maker or endorser on a note? Yes No

C. Debts: List all current fixed obligations: home equity loans, student loans, car loans, credit card (if a balance remains), government agency obligations. (If more space is needed, attach another sheet

To Whom Indebted	Balance	Monthly Payment

To Whom Indebted (Named)	Date Incurred	Original Amount	Present Balance	Monthly Payments	✓ If Business-Related
Mortgage:				\$	
Contract-for-Deed:				\$	
IF TAXES AND INSURANCE ARE NOT INCLUDED IN YOUR PAYMENT, INDICATE AVERAGE MONTHLY AMOUNT →				\$	
		\$	\$	\$	
		\$	\$	\$	
		\$	\$	\$	

INCOME & EMPLOYMENT VERIFICATION

1. Self-employed applicants (sole proprietorship business or farms), or those with highly variable incomes:
 (If your income is derived from an interest in a Partnership or Subchapter S Corporation, contact the Community Revitalization Resources for assistance.)

Type of Business: _____ Date Started (mo/year): ___ / _____

	<u>Year 1</u>	<u>Year 2</u>
Net profit from Schedules C or F	\$ _____	\$ _____
Depreciation from Schedules C or F	\$ _____	\$ _____
Wages paid to spouse	\$ _____	\$ _____
Total	\$ _____	\$ _____
Average of Years 1 & 2	\$ _____	

2. Applicants Receiving Regular Paychecks

Employer Name: _____ Type of work of position: _____
 Business Address: _____ Number of years: _____
 _____ Business Telephone () _____
 Gross Income:..... \$ _____

3. Co-Applicants Receiving Regular Paychecks

Employer Name: _____ Type of work of position: _____
 Business Address: _____ Number of years: _____
 _____ Business Telephone () _____
 Gross Income:..... \$ _____

4. Other Income:

- You are not required to provide information concerning alimony, child support or separate maintenance payments if you do not want it to be considered for purposes of obtaining a loan.

Social Security, AFDC, pension, bonuses, overtime, interest, dividends, unemployment, military reserve, contracts-for-deed, net rental income, etc. **Specify source:** _____

Amount X Number of Payments: \$ _____ X _____ =\$ _____

5. Total Gross Annual Income (sum of 1, 2, 3, & 4) \$ _____

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information		CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information	
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	
To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)		Name and Address of Interviewer's Employer:
	Interviewer's Signature Date		
	Interviewer's Phone Number (incl. area code)		

SIGNATURES

I/we certify that the statements contained in this application are true and complete to the best of my/our knowledge and behalf.

I/we agree to the Conditions Pertaining to Completion of Work.

I/we hereby authorize the release of any information necessary for the lending institution to process this application.

Applicant's signature

Co-Applicant's signature

Mortgage filing fees and other closing costs, if any, will be paid by the borrowers.

Return completed/signed application and other required materials to
Center for Energy and the Environment,
212 3rd Avenue North, Suite 560, Minneapolis, MN 55408.
For more information on other programs offered in your community,
please call 612-824-9402 or visit www.lyndale.org