

One-Stop Efficiency Shop Financing for Customers

Finance Energy-Related Improvements with a Loan that Practically Pays Itself Back

Financing helps make business improvements affordable! Financing can assist you with the costs to purchase and install equipment to keep your business running as smoothly and efficiently as possible, even if you don't have the capital.

Here's How You Benefit

- Financing pays for qualifying energy-efficient lighting and associated contractor labor.
- Competitive 3.9% financing rates
- Potential energy savings could help offset loan payments.
- No down payment required.

Program Features Include

- Interest rate will be fixed for the term of the loan at 3.9%.
- Minimum loan is \$1,000; maximum loan is \$500,000.
- Variable term of loan, up to 60 months.
- Applicable incentives/rebates provided by Xcel Energy will be used to buy down loan amount.
- Loans provided by CEE Financial Resources (under \$7,500) or Central Bank (\$7,500 or more).

How to Qualify

- Financed equipment must be served by Xcel Energy electric.
- Have an approved credit history, as determined by CEE or Central Bank.
- Apply and be approved by CEE or Central Bank for financing before beginning your project.
- Owners who own 10 percent or more of the business will need to personally guaranty the loan. (This does not apply to government entities, churches, non-profits or publicly traded companies.)
- Your *One-Stop Efficiency Shop* auditor will recommend qualified lighting equipment.

How to Apply

Here is a step-by-step guide to applying for and receiving your loan.

1. Tell your *One-Stop Efficiency Shop* representative which lighting retrofit options you choose to implement.
2. Complete a credit application form. Your *One-Stop Efficiency Shop* auditor will submit your credit application form. If your project is over \$7,500, you will also need to include 2 years of business financial information or tax returns with your credit application. If you have questions regarding the application, please call CEE Financial Resources at 612-335-5885.



4. CEE or Central Bank will perform a credit review and notify you of approval/denial status.
5. Upon approval, *One-Stop Efficiency Shop* staff will assign you a contractor or you may use your own contractor to complete the lighting retrofit.
6. When your lighting retrofit is completed to your satisfaction your contractor will ask you to sign a Business Completion Certificate.
7. After receiving the completion certificate and an invoice from the contractor the *One-Stop Efficiency Shop* staff will submit your final project information to Xcel Energy for processing.
8. CEE or Central Bank will send loan closing documents for you to sign.
9. Once the signed loan documents are received, CEE will send your loan proceeds to your vendor with you, the borrower, as the remitter.
10. CEE and Central bank will collect payments by check or by automatic withdrawal (ACH) from your checking/savings account.

Closing Costs

Closing costs are limited to \$200 which covers bank processing fees, UCC filing fees, and title search fees. The \$200.00 will be financed in the loan proceeds.

One-Stop Payment Option

If you wish to pay off your loan early, please contact your lender:

CEE Financial Resources
212 3rd Avenue North, Suite #560
Minneapolis, MN 55401
612-335-5885

or

Central Bank
945 Winnetka Avenue North
Golden Valley, MN 55427
763-512-5282

If you wish to pay more than your monthly installment, please send a check to your lender.

Financing or Program Questions

If you have financing or program questions please call the Center for Energy and Environment at (612) 335-3487.

One-Stop Efficiency Shop

Center for Energy and Environment
212 3rd Avenue North, Suite 560
Minneapolis, MN 55401
Phone: (612) 335-3487
Fax: (612) 335-5888
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